

Economics: The Global Economy (Macro)

G00A6a

Spring 2023
Christian Pröbsting

Lecture: Online knowledge clips, posted 1 week before the exercise session
Exercise session: Tuesday 9:00-11:00am (starting on 18.04.2023) in [200N 00.01](#)
Office hour: By appointment
Email: christian.probsting@kuleuven.be
TA: Alberto Pavia Soto (alberto.paviasoto@kuleuven.be)

This is the second half of the course “Introduction to economics” for IT students and covers macroeconomics. Topics covered in this course include:

1. Output, unemployment and inflation
2. Short run I: Goods and financial markets
3. Short run II: The IS-LM framework
4. Short run III: The extended IS-LM framework and the Great Recession
5. Long run I: The facts of growth + the role of capital accumulation
6. Long run II: Technological progress and growth

Format:

This part of the course consists of 6 lectures and 6 exercise sessions.

Lectures:

Lectures are composed of pre-recorded knowledge clips that are posted 1 week before the corresponding exercise session on toledo. The lectures cover 1-2 chapters in the textbook. If you have any questions about the course material, do not hesitate to ask them during exercise sessions. You can also send an email to either Alberto or me. Since the lectures only consist of knowledge clips, you are encouraged to take advantage of this opportunity.

Exercises:

Exercises will be posted together with the lectures. You do not have to hand in your solutions, but you are encouraged to do them before exercise session. The TA will go through the exercises and solutions to the exercises will be posted afterwards. The exercise sessions will be recorded and posted on toledo.

Readings:

The lecture will closely follow the textbook “Macroeconomics: A European Perspective” by Olivier Blanchard, Francesco Giavazzi and Alessia Amighini, 4th edition, 2021. We will only cover a small part of this textbook. The lectures will focus on the main concepts. The textbook, instead, provides additional background information that some students might find helpful to (i) better understand the concepts discussed in the lectures and (ii) read about more examples and possible applications of the main concepts.

If you are interested in learning more about economics “on the go”, I recommend *Planet Money*, a podcast by the U.S. National Public Radio. Episodes cover both macroeconomic and microeconomic topics. The show is geared towards people with little background in economics and are often quite entertaining.

Grading:

The grade for this course will be determined by a written exam during the examination period. The exam consists of two parts, one part for *Markets and Prices* and one part for this course, *The Global Economy*.

Retake:

There is a possibility to retake the exam during the retake period.